

Main Street Messenger

Volume 2, Issue 1

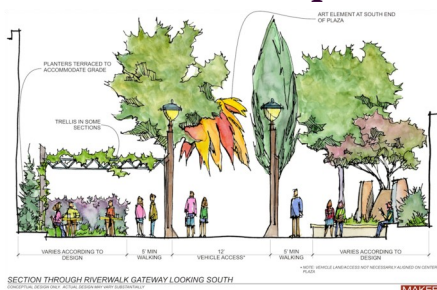
October — December 2011

You Have a Choice About Where Your B&O Taxes are Spent

Did you know YOU have the choice of whether the B&O taxes you pay go into state coffers or stay here in Chelan?

In 2005, Washington State legislation created the “Main Street Tax Credit Incentive Program.” Through the program, businesses are eligible to take a B&O tax credit for contributions given to eligible downtown revitalization organizations, including HDCA. In effect, this refo-cuses a portion of your B&O

tax dollars towards home—supporting our local organization and the activities of our mission to support Historic Downtown Chelan. This year HDCA hopes to garner enough B&O tax credit donations to help create the Riverwalk Park Gateway between Woodin Ave. and the river. To learn how you can apply for the Main Street Tax



Credit see page 3. And to learn how the program pencils out for you see page 4. HDCA is happy to answer any questions you may have about putting your money to work in downtown Chelan.

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President’s Message—Keep Our Quality of Small Town Living

As Chelan residents we enjoy beautiful natural surroundings and a quality of life that’s hard to beat. Our small town enables us to know our neighbors, shop where merchants know us, talk directly with government officials, feel safe, avoid traffic jams and be actively involved. Small towns like ours rely on 100% participation, involvement and support from residents in order to keep this quality of life. One way you can help maintain our quality of life is by keeping your B&O tax money in Chelan instead of filling state coffers. It’s easy to do and it makes a big dif-

ference to downtown Chelan. After completing an easy, online application (page 3), the Department of Revenue allows you to contribute your B&O taxes to HDCA instead of sending the money to Olympia. This is tax money you are required to pay—the state just gives you the chance to keep some of it here! Your B&O tax dollars can help HDCA support projects like the Riverwalk Gateway park (see above), light the town for the holidays, hang flower baskets in the summer, improve our downtown streetscape, and more.

Keep the quality of life high in Chelan—designate your B&O tax dollars to HDCA through the Main Street Tax Credit. Your money will stay in downtown Chelan and help preserve our small town and the lifestyle we enjoy. Please read more about the Main Street Tax Credit on page 3 and 4. And feel free to call Barb Wadkins (Lake Chelan Sports) at 682.2629 or me at 682-5535 to learn just how easy it is to make a difference in our community by keeping your B&O tax dollars in Chelan.

Thank you!

Nick Pascoe



**HDCA is
leading the
charge to
promote
&
preserve
downtown
Chelan.
Join us!**

HDCA Design Committee

Chair: Terrie Holm-Nielsen

The Design Committee continues to partner with the City of Chelan Planning Department to help finalize downtown streetscape plans.

The Design Committee's recommended selections for new benches, garbage cans, recycling containers, bike

racks and painting current light posts black will be included in the Planning Department's proposal to the City Council in October.

In preparation for the holidays, the Lighting Subcommittee, Chaired by Skip Morehouse, plans to test and replace lights on down-

town decorations Oct. 8th & 15th and install decorations on Nov. 11, with Nov. 19th as a backup date in case of inclement weather.

To join Design Committee efforts contact Terrie Holm-Nielsen at 682.9007 or email her at thn@columbiafurniture.com

HDCA Organization Committee

Chair: Barb Wadkins

The Organization Committee is implementing plans for Girls Night Out on Saturday, Oct. 15th. This annual October event benefits the Soroptimist's Breast Cancer Awareness fundraiser and HDCA. Over 20 downtown merchants are participating in the event,

which is expected to draw about 300 participants.

The committee is also creating a beautiful handmade quilt to unveil during the November First Friday event, Cozy Quilt Walk. From Nov. to May, \$1 raffle tickets will be sold—with funds supporting the down-

town flower baskets.

Solicitation of B&O Main Street Tax Donations are a critical focus this quarter. Read about it on page 1 & 4.

For more information contact Barb Wadkins at 682.2629 or email her at barb@lakechelansports.com

HDCA Promotion Committee

Chair: Jean Ashby

First Friday monthly events have been a success this year, with increased membership and attendance plus the addition of NCNB as a sponsor. The promotion will be extended into January 2012 in order to support Winterfest activities and then take a 2-month break before starting again in April.

Many thanks to merchants who helped sell Small Town Christmas Raffle Tickets (which raised \$500 for HDCA holiday funds) and Ducks to support the valley wide holiday activities.

Fall cornstalks were put up in downtown on Oct. 1 and Trick or Treat is slated for Halloween (Monday, 10/31,) from 5-7pm. Get your

candy and costumes ready for the fun!

Christmas planning is underway and the Promotion committee is looking for volunteers to help with activities downtown.

Please contact Jean Ashby at jeanashby@msn.com or 682-2786 to learn how you can help create holiday memories for Chelan by

HDCA Economic Restructuring Committee

Chair: Teresa Farrell

The Economic Restructuring Committee continues outlining plans for creating a Building Inventory for Historic Downtown Chelan.

The Committee plans to hold an "inventory party" next spring with the goal of

documenting information about each of the buildings in the historic core.

The Building Inventory is a first step in documenting ongoing revitalization of downtown Chelan and laying the foundation for future

economic restructuring plans.

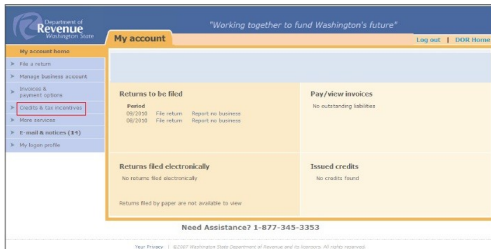
Volunteers are welcome for planning and implementing this project. Contact Teresa Farrell at 682-5535 or teresa@bearfoods.com.

Join a committee: email HDCA@nwi.net or phone 509.682.4322

How to Apply for The Main Street Tax Credit

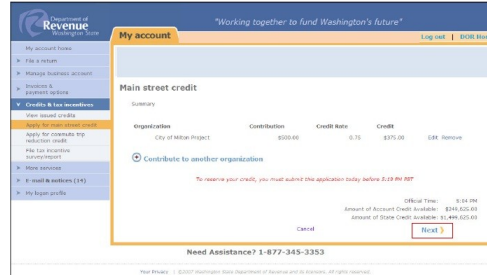
Before taking advantage of the Main Street Tax Credit (pages 1 & 4), you must first be approved by the Department of Revenue. Follow these simple steps:

1. Sign into your e-file account and select "Credits & Tax Incentives"



2. Click on "Apply for Main Street Credit"
3. Click on "Get Started"
4. Use the scroll down list to select **Historic Downtown Chelan Association**
5. Type in your contribution amount and click on "Next"

6. Review summary page and, if all is correct, click on "Next"



7. Click on circle beside "I agree" or "I Disagree" to grant permission to release your name and credit/contribution amount to HDCA. Type in your Name, Company/Corporate Position and click "Submit"
8. You should receive a notice of approval within seconds
9. When you give HDCA your contribution check you will receive a receipt—then all you have to do is take the credit in 2012!



Keep your B&O Taxes in Chelan instead of shipping them off to Olympia.

HDCA Quarterly Calendar

October

- 4 HDCA on KOZI 2nd Cup at 8:45am and KOHO at 9:30am
- 5 Design Committee Meets (8:30am at Ron Coulter's office)
- 7 First Friday—Paint the Town Pink (on KOZI 2nd Cup at 9:45am—event 5-8pm downtown)
- 8 & 15 Lighting Committee tests, replaces and readies holiday decorations
- 11 Promotion Committee Meets (8am at The Vogue)
- 13 First Friday Committee Meets (8am at BC MacDonalds)
- 19 HDCA Board Meeting (8am in conference room at City Hall)
- 31 Trick or Treat downtown 5-7pm

November

- 1 HDCA on KOZI 2nd Cup at 8:45am then KOHO at 9:30am
- 4 First Friday— Cozy Quilt Walk (on KOZI 2nd Cup at 9am - event 5-8pm downtown)

- 8 Promotion Committee Meets (8am at The Vogue)
- 10 First Friday Committee Meets (8am at Campbell's)
- 16 HDCA Board Meeting (8am in conference room at City Hall)
- 25 Hot Friday—stores open early with great bargains! Santa arrives, tree lighting ceremony & more.

December

- 2 First Friday— Rockin' Jingle Bells Open House (on KOZI 2nd Cup at 9am - event 5-8pm downtown)
- 3, 10, 17 A Small Town Christmas activities to be announced
- 6 HDCA on KOZI 2nd Cup at 8:45am and KOHO at 9:30am
- 7 Design Committee Meets (8:30am Ron Coulter's office)
- 8 First Friday Committee Meets (8am at Campbell's)
- 13 Promotion Committee Meets (8am at The Vogue)
- 21 HDCA Board Meeting (8am in conference room at City Hall)

Every month something exciting happens in Historic Downtown Chelan!

Mark your calendar.



**HISTORIC
DOWNTOWN
CHELAN
ASSOCIATION**

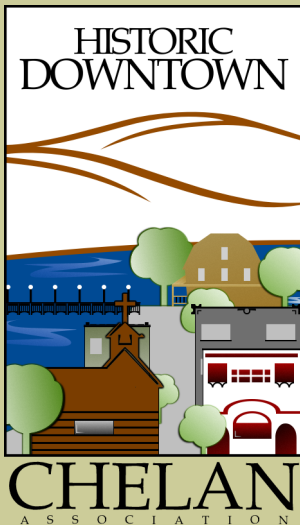
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Here's What the Main Street Tax Credit Means to You!

So, now that you've decided to keep your B&O taxes in Chelan (page 1) and the Department of Revenue has approved you for the Main Street Tax Credit (page 3), what exactly does this mean for you? How does your tax credit pencil out?

The Main Street Tax Incentive Program, By the Numbers:

- 75% of your 2011 contribution to HDCA may be used as a credit against your 2012 B&O tax liability.
- The full amount (100%) of your contribution to HDCA may qualify as a 501(c)3 charitable deduction on your company's 2011 IRS tax return (check with your tax accountant).

Tax Incentive Program Examples:

If your check to HDCA in 2011 is for:	Your 2012 B&O tax credit is:	Your 2011 IRS deduction may be up to:
1,000.00	750.00	1,000.00
5,000.00	3,750.00	5,000.00
7,500.00	5,625.00	7,500.00
10,000.00	7,500.00	10,000.00
25,000.00	18,750.00	25,000.00
40,000.00	30,000.00	40,000.00
50,000.00	37,500.00	50,000.00
75,000.00	56,250.00	75,000.00

How the Program Works

You must register online and be an e-filer with the Washington State Department of Revenue to take advantage of this opportunity (see page 3). Tax credits are available on a first come, first serve basis, so please pledge as early in the year as possible. You do not have to deliver your check to HDCA until Dec. 31, 2011, no matter how early you register your donation.

For More Information:

Visit www.historicchelan.org and click the menu tab "B&O/Main Street Tax Credits", contact Barb Wadkins, Chair of the Organization Committee, at barb.lakechelansports.com or 509.682-2629 or speak with any HDCA Board Member.

HDCA appreciates your contribution!