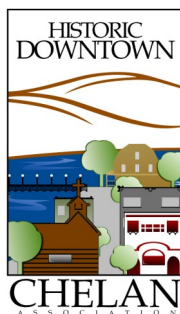


For Immediate Release



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HDCA RECEIVES B&O TAX DONATIONS Businesses Support Downtown Chelan Through Tax Incentives

January 6, 2012, Chelan, Washington - The Historic Downtown Chelan Association (HDCA) today announced it received \$62,500 in 2011 donations from local businesses through Washington State's "Main Street Tax Credit Incentive Program."

Through the Main Street Tax Credit Incentive Program, Washington State businesses are eligible for a B&O tax credit for contributions given to eligible downtown revitalization organizations, including HDCA. In effect, this gives businesses a choice about where their B&O taxes are spent.

A total of 15 businesses donated to HDCA in 2011 through the Main Street Tax Credit Incentive Program:

- Bear Foods
- Campbell's Resort
- Cashmere Valley Bank
- Chelan Fresh
- Chelan Quality Vacation Properties
- Cider Works Farms
- Company 107
- Culinary Apple
- Hibbard Architecture-Planning
- Lake Chelan Clinic
- Lake Chelan Sports
- North Cascades National Bank
- Riverwalk Books
- Spirals
- Zippy Disposal

"HDCA sincerely appreciates the donations made by these businesses as they have allowed us to earmark \$16,250 to help create the Riverwalk Park Gateway between Woodin Ave. and the river," said Barb Wadkins, Chair of HDCA's Organization Committee and owner of Lake Chelan Sports. "Plus HDCA is spending \$2,400 of the donations to sponsor 8 ice blocks for this month's Winterfest event and \$500 of the B&O funds have been given to Chelan Volunteer Firefighters for refurbishing the department's 1958 GMC parade truck. The remaining funds will support HDCA in its mission to develop and promote Chelan's historic core by creating an inviting and economically vibrant community center while emphasizing enhancement and preservation of the town's historic features."

Any business in Washington State can take advantage of Main Street Tax Credit Incentive Program and donate to HDCA during 2012. In addition to the satisfaction of helping ensure a vibrant community center in Chelan, the donor receives 75% of their 2012 contribution as a credit against their 2013 B&O tax liability and the full amount of their contribution may qualify as a 501(c) 3 charitable deduction on their 2012 IRS tax return.

For further information about the Main Street tax Credit Incentive Program, interested business owners or accountants may call Barb Wadkins at 509.682.2629 (Lake Chelan Sports) or the HDCA office at 509.682.4322. Information is also available on the HDCA website, www.historicchelan.org.

About HDCA: The Historic Downtown Chelan Association is dedicated to developing and promoting Chelan's historic downtown core by creating an inviting and economically vibrant community center while emphasizing enhancement and preservation of the town's historic features. For more information about HDCA, please visit www.historicchelan.org or phone the HDCA office at 509.682.4322.

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